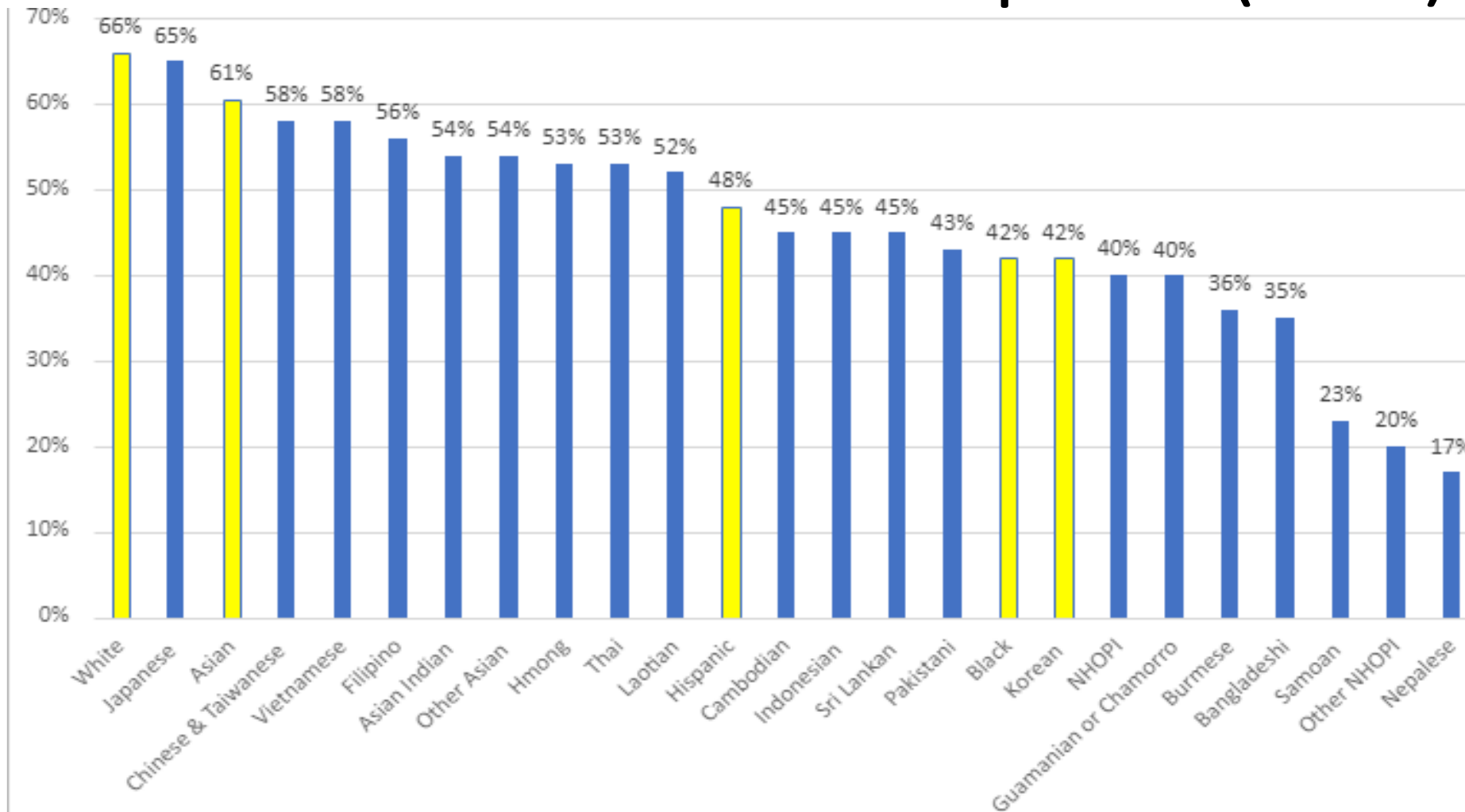


# AAPI Homeownership Data (2019)



Graph created by FACE ([www.facea.org](http://www.facea.org)) "Crisis to Impact: Reflecting on a Decade of Housing Counseling Services in Asian American and Pacific Islander Communities." National CAPACD, 16 Mar. 2021, [www.nationalcapacd.org/data-research/crisis-to-impact-refle](http://www.nationalcapacd.org/data-research/crisis-to-impact-refle)

<https://www.nationalcapacd.org/data-research/crisis-to-impact-reflecting-on-a-decade-of-housing-counseling-services-in-asian-american-and-pacific-islander-communities/> This data covers AAPI major population centers

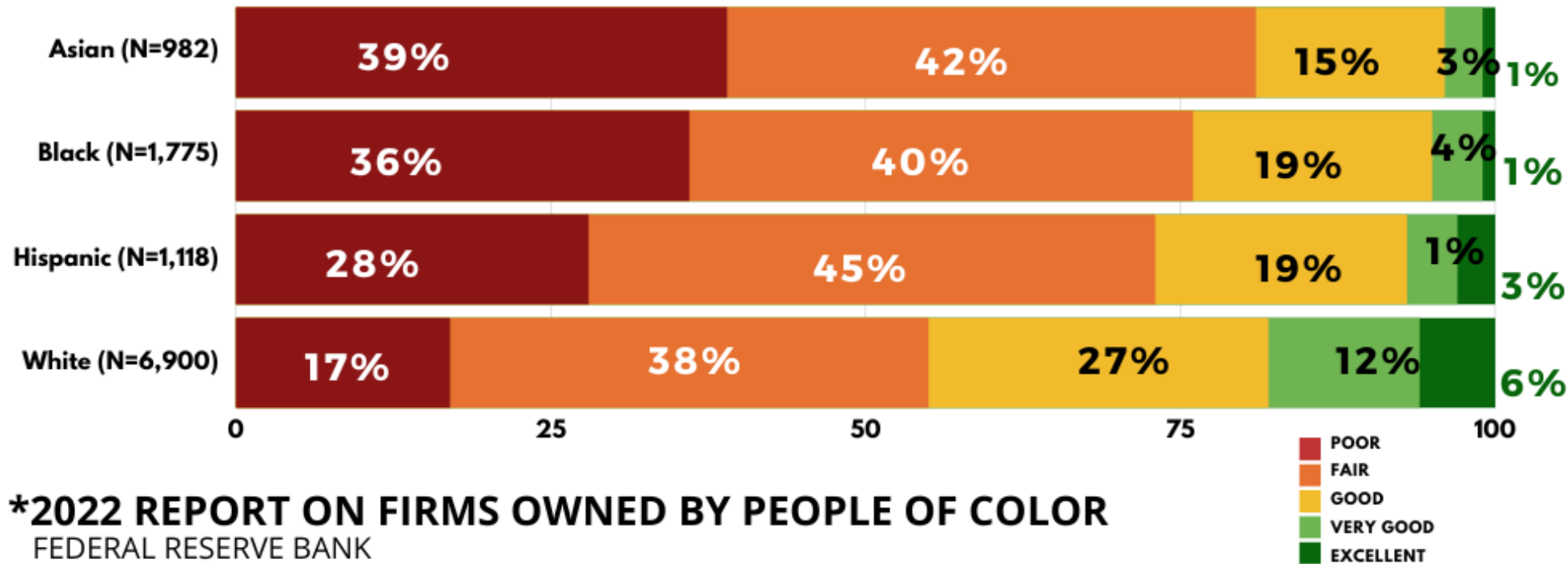


# Asian & Black Businesses: Poorest Financial Conditions

2022 FEDERAL RESERVE BANK Report \*

**Asian- and Black-owned firms were more than twice as likely as white-owned firms to be in poor financial condition at the time of the survey.**

*Financial Condition, At Time of Survey (2022 Report on Firms Owned by People of Color)*



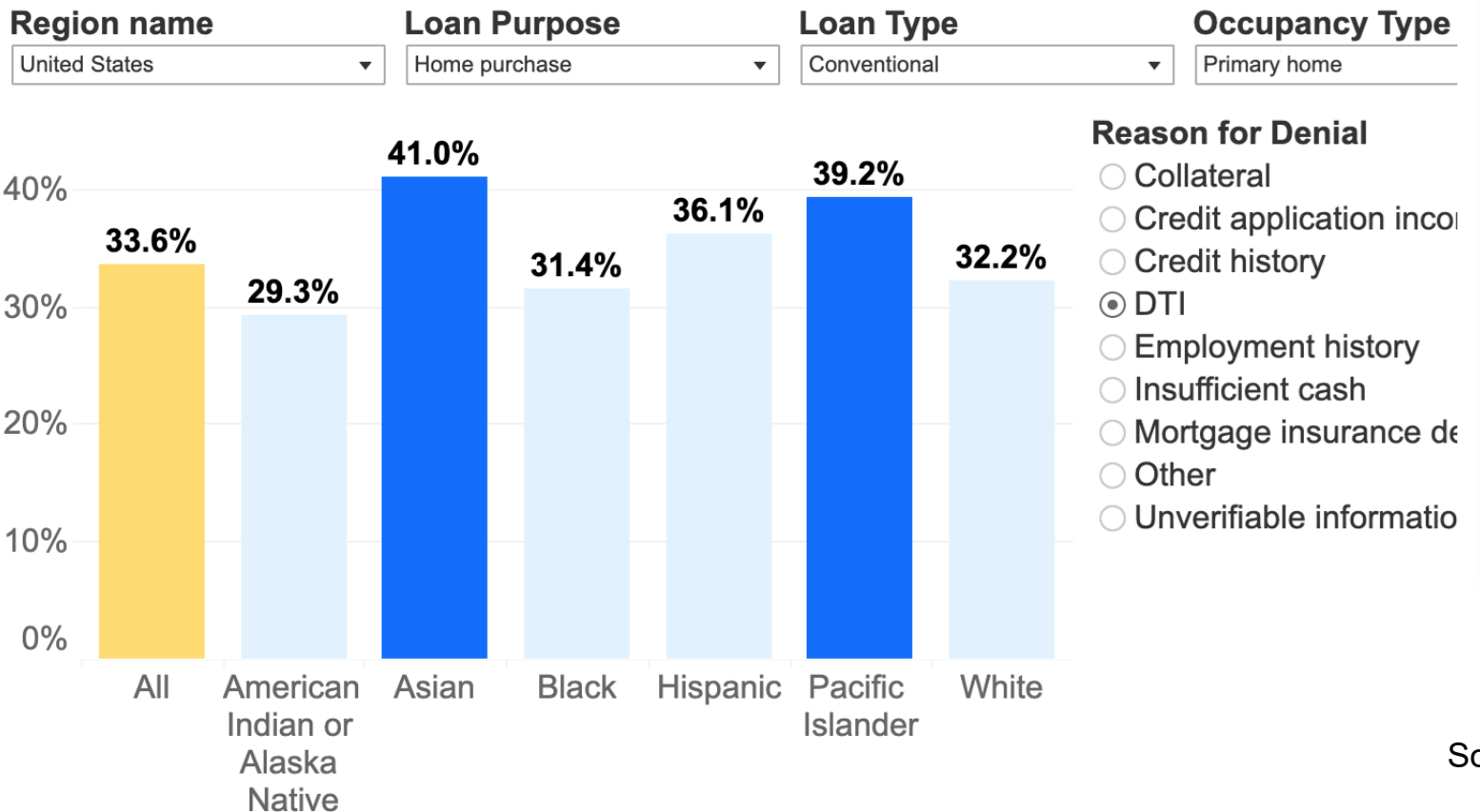
**\*2022 REPORT ON FIRMS OWNED BY PEOPLE OF COLOR**  
FEDERAL RESERVE BANK



# Homeownership

API mortgage applicants who were denied a mortgage were denied more frequently based on debt-to-income ratios, insufficient cash to close, and, for Asian applicants, collateral.

Share of mortgage denials by reason for denial



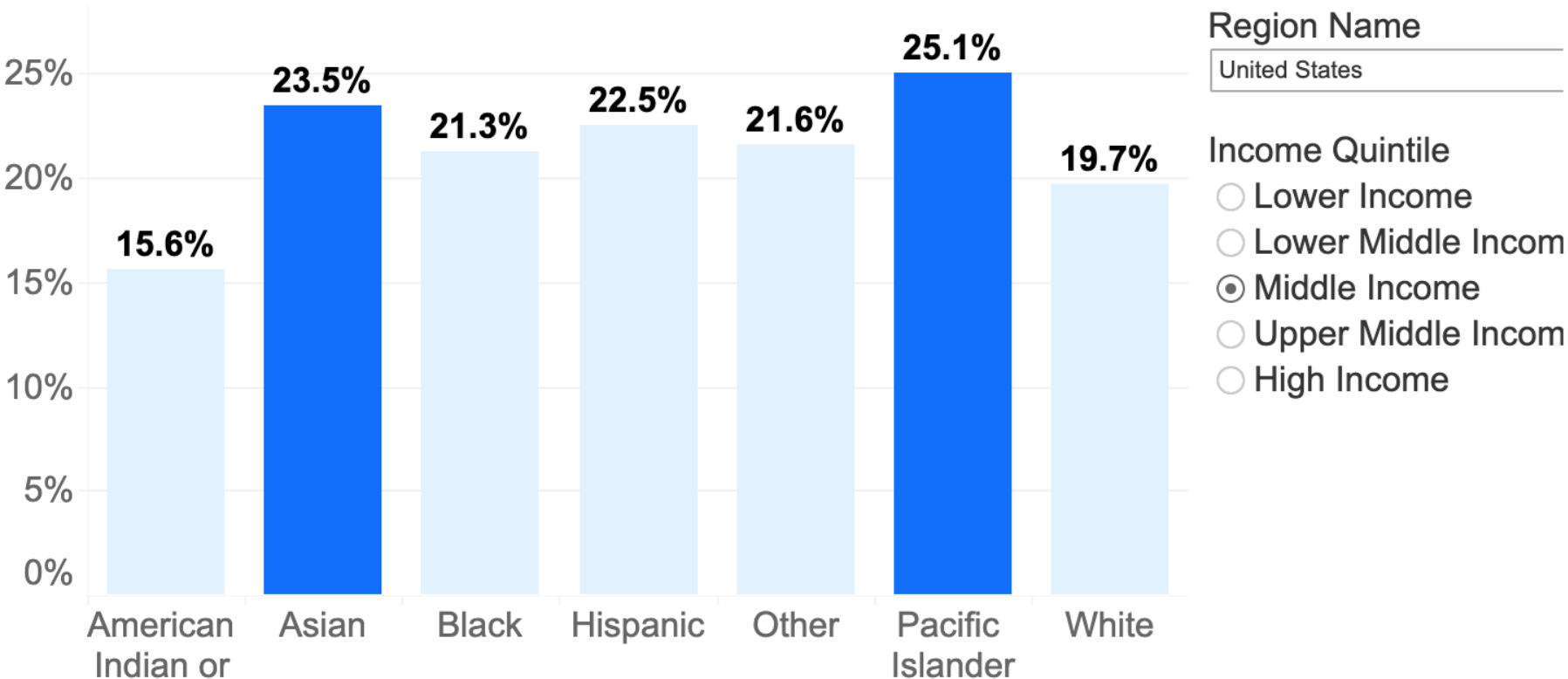
Source: [Zillow Research, May 2023](#)

# Housing



API-headed households have the highest housing payment burdens of all races.

Share of income spent on housing payments by income quintile



Source: [Zillow Research, May 2023](#)

# One in Five Asian Americans experience discrimination in the rental and home buying process

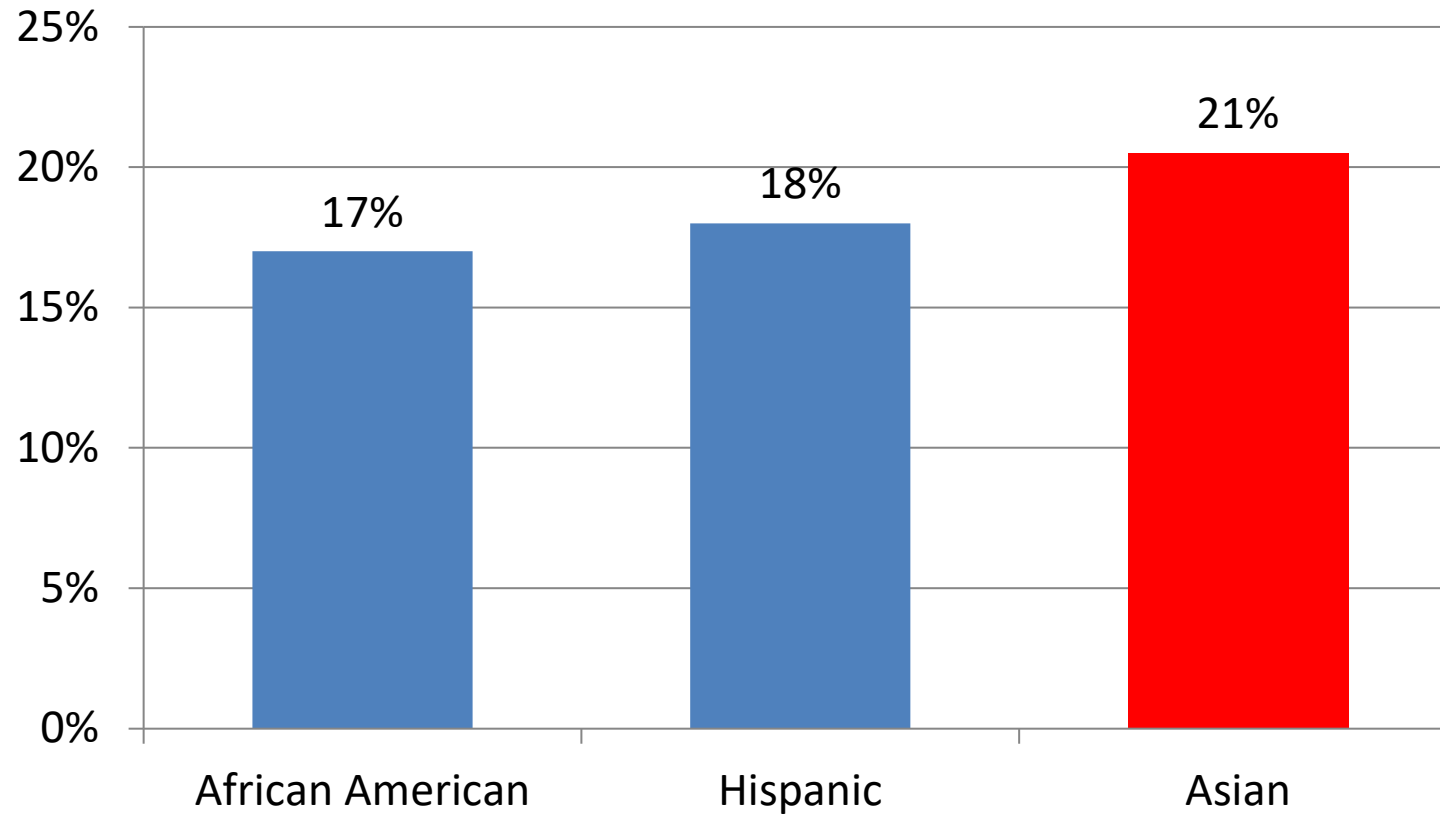
Systematic discrimination occurring in

- **Housing Availability**
- **Inspections**
- **Financing Assistance**
- **Agent Encouragement**

*This level of discrimination is comparable to the level experienced by African American homebuyers, and significantly higher than the level of discrimination against Hispanics.*

# AAPI-Highest Discrimination In Homebuying Process

2000-2001

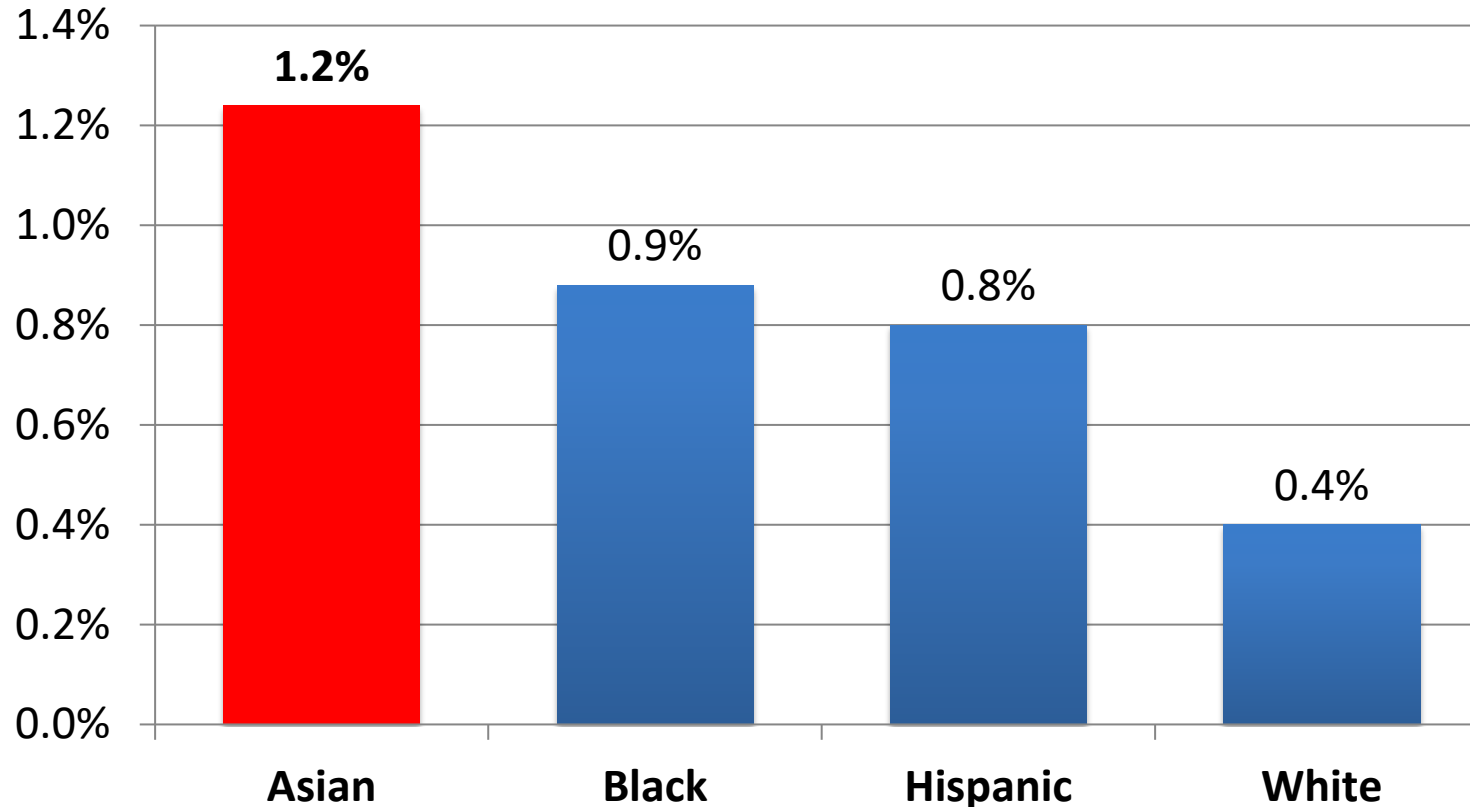


Data from U.S. Department of Housing and Urban Development

Source: [http://www.huduser.org/publications/pdf/phase2\\_final.pdf](http://www.huduser.org/publications/pdf/phase2_final.pdf)

# AAPI-Greatest Drop in Homeownership

2006-2008

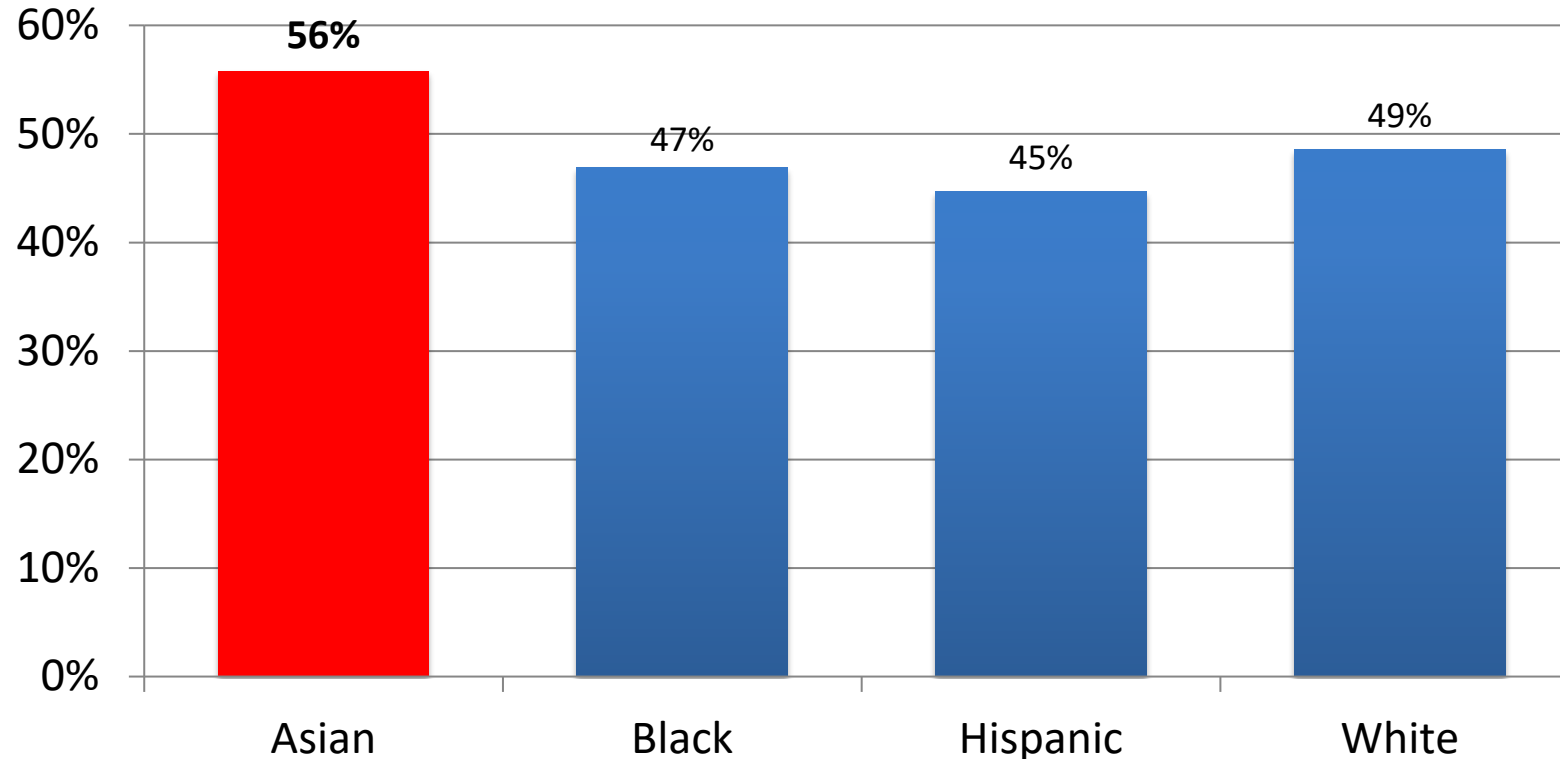


Data from the Seattle Times

Source: <http://www.seattletimes.com/business/real-estate/asians-suffered-largest-drop-in-us-homeownership-in-08/>

# AAPI-Highest Rate of Foreclosed Properties after Defaulting

2007 to 2010\*

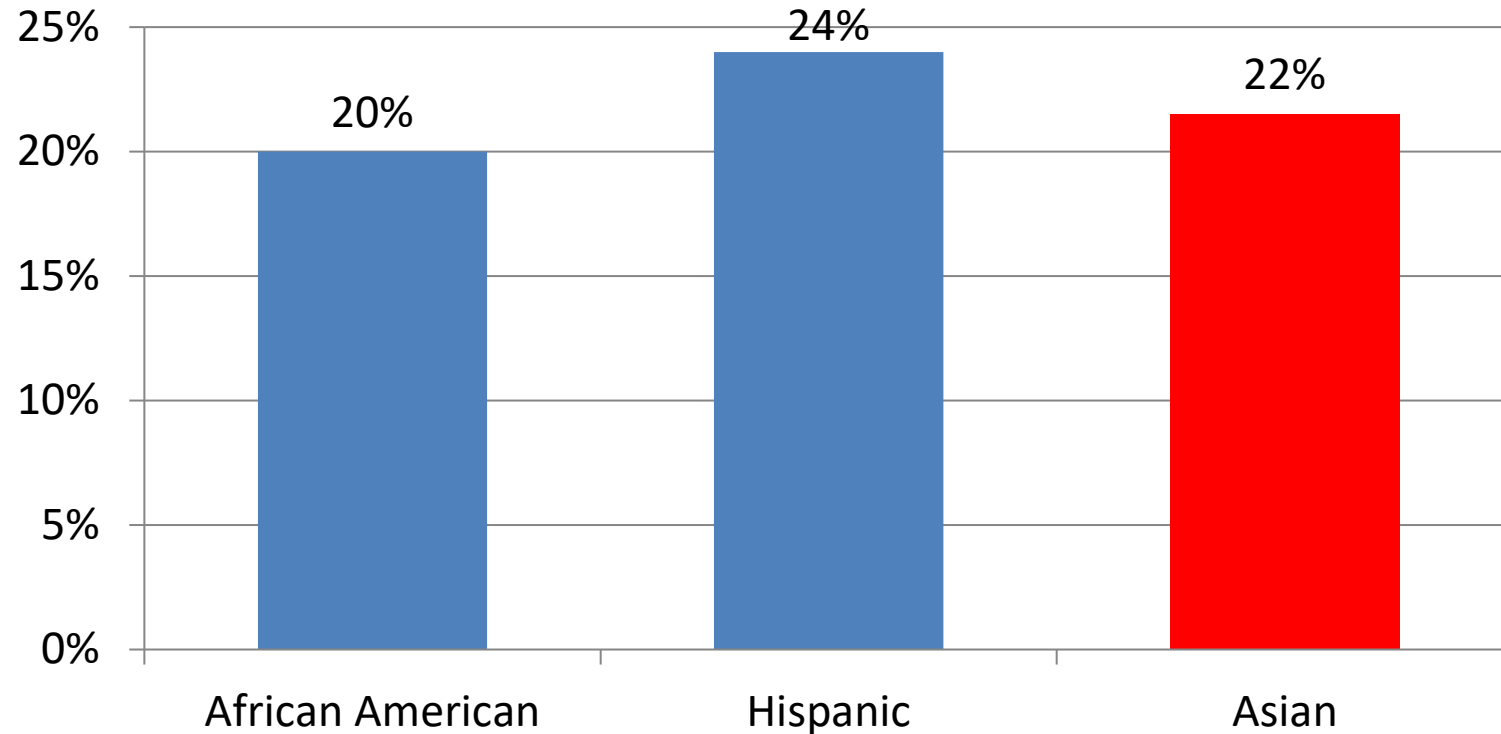


\*East San Gabriel Valley (Covina, Walnut, Diamond Bar, West Covina, Rowland Heights and the City of Industry)



# AAPI-Face Comparable Rates of Discrimination with Communities of Color In Rental Process

2000-2001



Data from U.S. Department of Housing and Urban Development

Source: [http://www.huduser.org/publications/pdf/phase2\\_final.pdf](http://www.huduser.org/publications/pdf/phase2_final.pdf)