Housing Choice Voucher Homeownership Program

Number of HCV homeownership units: **9,847**

Average Monthly Homeownership Subsidy: \$687

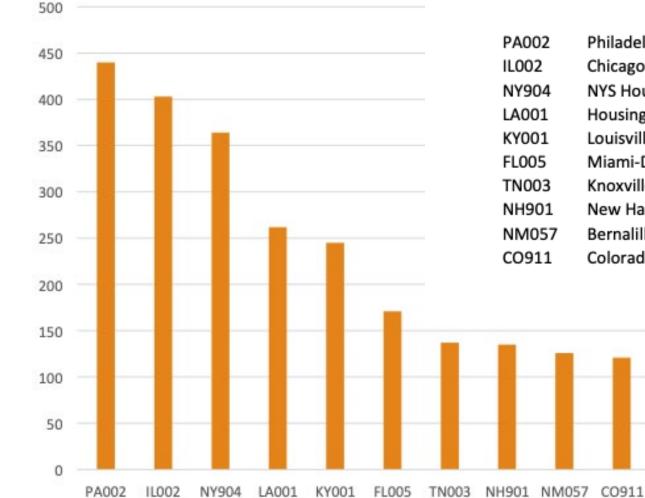
Number of Participating Public Housing Authorities: 614 PHAs

PHAs with 5 vouchers or less: 300

Largest Homeownership Voucher Portfolio: 440 homes



Largest Homeownership Voucher Programs



.002	Philadelphia Housing Authority	440
02	Chicago Housing Authority	403
904	NYS Housing Trust Fund Corporation	364
001	Housing Authority of New Orleans	262
001	Louisville Metro Housing Authority	245
005	Miami-Dade Housing Agency	171
003	Knoxville's Community Development Corp.	137
1901	New Hampshire Housing Finance Agency	135
/1057	Bernalillo County Housing Department	126
911	Colorado Division of Housing	121

Program Improvements Needed

- Tell Section 8 rental voucher holders about the opportunity!
- Provide high quality housing counseling.
- Provide improved administrative funding for PHAs for the homeownership voucher administration.
- Leverage downpayment assistance programs for upfront costs.
- Allow two and three unit buildings to be purchased in the program.



Program Improvements Needed

- Attract more participating lenders and establish best industry practices
- Address the financial cliff for homeowners when subsidy ends after 15 years.
- Work closely with affordable housing developers, nonprofit and for profit.
- Expand into manufactured housing programs
- Provide ongoing homeowner support, including FSS and home repair

