

Housing Choice Voucher Homeownership Program

Number of HCV homeownership units: **9,847**

Average Monthly Homeownership Subsidy: **\$687**

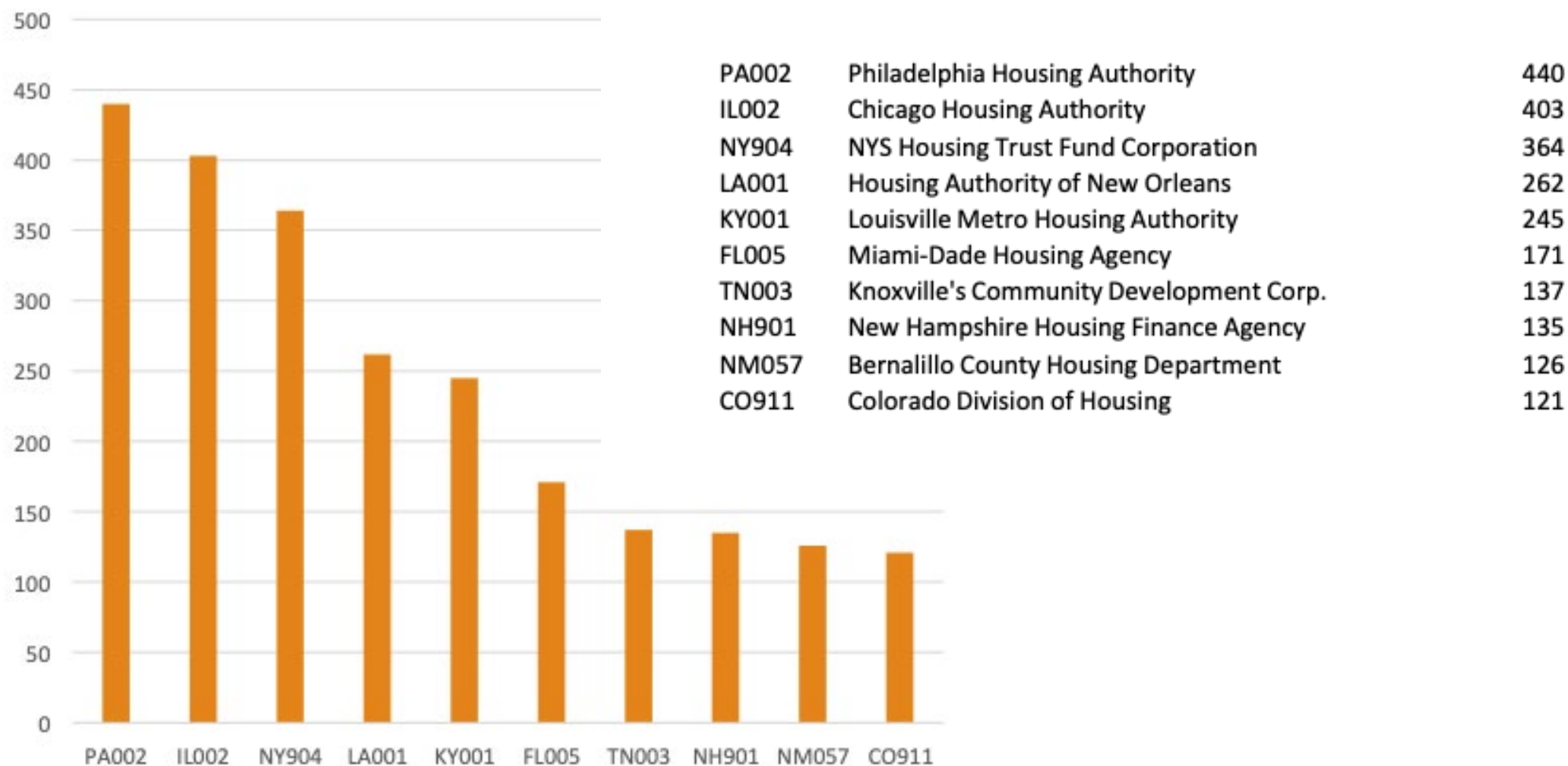
Number of Participating Public Housing Authorities: **614 PHAs**

PHAs with 5 vouchers or less: **300**

Largest Homeownership Voucher Portfolio: **440 homes**

Data from HUD, Public and Indian Housing, June 2023

Largest Homeownership Voucher Programs



Program Improvements Needed

- Tell Section 8 rental voucher holders about the opportunity!
- Provide high quality housing counseling.
- Provide improved administrative funding for PHAs for the homeownership voucher administration.
- Leverage downpayment assistance programs for upfront costs.
- Allow two and three unit buildings to be purchased in the program.

Program Improvements Needed

- Attract more participating lenders and establish best industry practices
- Address the financial cliff for homeowners when subsidy ends after 15 years.
- Work closely with affordable housing developers, nonprofit and for profit.
- Expand into manufactured housing programs
- Provide ongoing homeowner support, including FSS and home repair