



AMERICA

Working Together for Strong Communities

Shared Equity Housing at NeighborWorks America

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March 2, 2022

@NeighborWorks



About NeighborWorks America

NeighborWorks America creates opportunities for people to live in affordable homes, improve their lives, and strengthen their communities. Together with our network of nearly 250 local organizations, we build stronger communities in every state, the District of Columbia and Puerto Rico.

Creating Affordable Homes

470,700 Total housing and counseling services provided

195,700 Rental homes owned and/or managed

22,000 New homeowners

79,100 Homes repaired

Delivering Expertise

23,000 Certificates awarded to community development professionals

Investing in Communities

49,055

Jobs created and/or maintained

*modeled using organizations' FTE count plus publicly available multipliers from NAR, NAHB and BEA

102:1

Congressional appropriation leverage: Investment per dollar of NeighborWorks America's federal appropriation





What is Shared Equity Housing?

- Shared equity models balance the benefits of individual ownership with the community benefits of having land and housing that remains affordable to residents over time
- Common characteristics of Shared Equity strategies include:
 - Resale Restrictions to Keep Homes Affordable
 - Sharing of Risks and Rewards of Homeownership
 - Strong Community Role

Shared Equity Housing Models

Common models include:

- Community Land Trusts
- Limited-Equity Housing Cooperatives
- Resident Owned Communities (Manufactured Housing)
- Deed-Restricted Homes



Benefits of Shared Equity Housing



- Creates wealth building opportunities for those who wouldn't otherwise have access to ownership and can play a role in closing the racial wealth gap
- Keeps housing affordable for future generations
- Stabilizes neighborhoods by preserving access to affordable land and housing over time

Shared Equity Initiative at NeighborWorks America

- Launched in 2019 and supported by a \$5M congressional appropriation
- Over 60 network organizations using or actively exploring shared equity housing models to preserve affordability in their service areas

Grants	Technical Assistance	Training	Tools & Templates	Evaluation
<ul style="list-style-type: none">• 4 types of capacity building grants• Production grants	<ul style="list-style-type: none">• One-on-one support from a team of consultants• Peer and network learning	<ul style="list-style-type: none">• New courses• Place-based trainings & Symposium• Scholarships	<ul style="list-style-type: none">• Fact Sheets and Communication Tools• Decision Guide• Manuals	<ul style="list-style-type: none">• Resident outcome evaluation supports