



HOUSING FINANCE AGENCIES'

ROLE IN ADDRESSING

AFFORDABLE HOUSING

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California Housing Finance Agency**

A graphic featuring a dark blue background with a light blue outline of California. Three horizontal orange bars are overlaid on the map, containing the text 'CALIFORNIA', 'COVID-19', and 'RESPONSE' in white, uppercase letters.

CALIFORNIA

COVID-19

RESPONSE

CalHFA

- Hardship request procedure/
Tenant grievance process
- National Mortgage Settlement fund
 - Housing counseling
 - Mortgage assistance (upcoming)

Governor/Legislature

- Project Homekey
 - Address homelessness
- AB 3088
 - Tenant protection

CALHFA

FEDERAL

WISH

LIST

Short-term

- Restart the FFB program
 - Especially helpful for rural areas/smaller loans
- Return Fannie/Freddie FTMB products to assist 120% of AMI
 - Product has been limited to 80% and below

CALHFA

FEDERAL

WISH

LIST

Long-term

- Emergency rental assistance
- Enhance LIHTC and bonds
 - Establish a 4% minimum rate
 - Lower the 50% test
 - Allowing re-designation of carry forward amounts



CALHFA

PRODUCTION

EFFORTS

Mixed-Income Housing

- State resource/tax credit commitment
- Mixed-Income Program: more housing in less time and with less public subsidy

Bond Recycling

- Partnership with Apple
- Additional source of financing outside of oversubscribed yearly bond cap