

Communicating on the Black Homeownership Decline and Income Disparities

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RACIAL WEALTH DIVIDE INITIATIVE

Race and Economics in the US



“The foundation of racial inequality is racialized economic inequality and the foundation of economic inequality is wealth inequality.”

INDIAN LAND FOR SALE

GET A HOME OF YOUR OWN • EAST PAYMENTS



PERFECT TITLE • POSSESSION WITHIN THIRTY DAYS

FINE LANDS IN THE WEST
IRRIGATED IRRIGABLE • GRAZING • AGRICULTURAL DRY FARMING

In 1908 the Department of the Interior has been made to sell the following lands as follows:

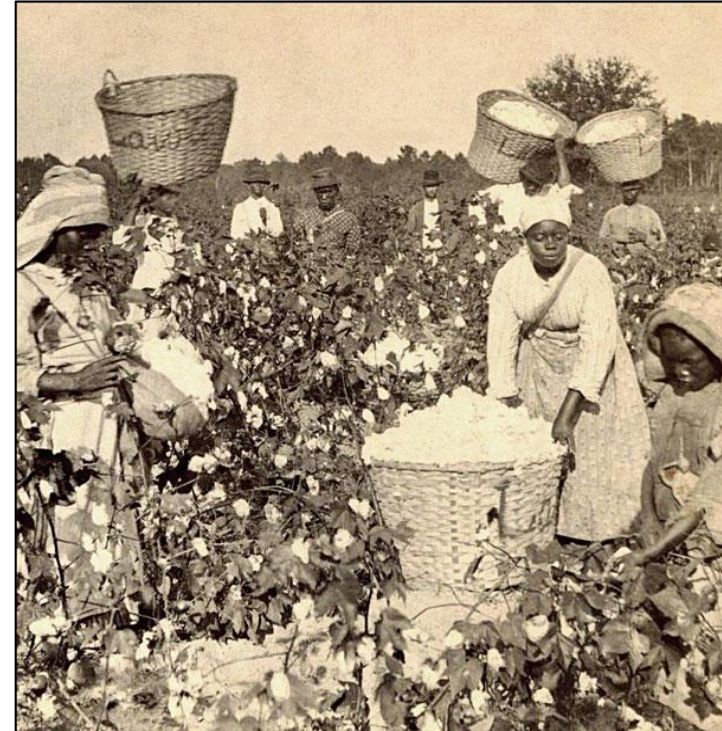
States	Acres	Price per Acre	States	Acres	Price per Acre
Colorado	5,211.21	\$7.27	Oklahoma	34,664.00	\$18.14
Idaho	17,011.00	24.85	Oregon	1,020.00	15.43
Kansas	1,884.50	33.45	South Dakota	120,443.00	16.53
Minnesota	11,854.00	9.86	Washington	4,874.00	42.27
Nebraska	5,442.00	26.65	Wisconsin	1,069.00	17.00
North Dakota	22,616.79	9.53	Wyoming	883.00	28.64

FOR THE YEAR 1909 IT IS ESTIMATED THAT 350,000 ACRES WILL BE OFFERED FOR SALE

For information as to the location of the land write for booklet, "INDIAN LAND FOR SALE," to the Superintendent of the Indian School of any one of the following places:

Albuquerque, N.M.	Chicago, Ill.	St. Paul, Minn.	Washington, D.C.
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WALTER L. FISHER, ROBERT G. VALENTINE,
Superintendent of the Indian School, Superintendent of the Indian School.



Without Change, Black Families Have Little Chance of “Catching up” to White Wealth



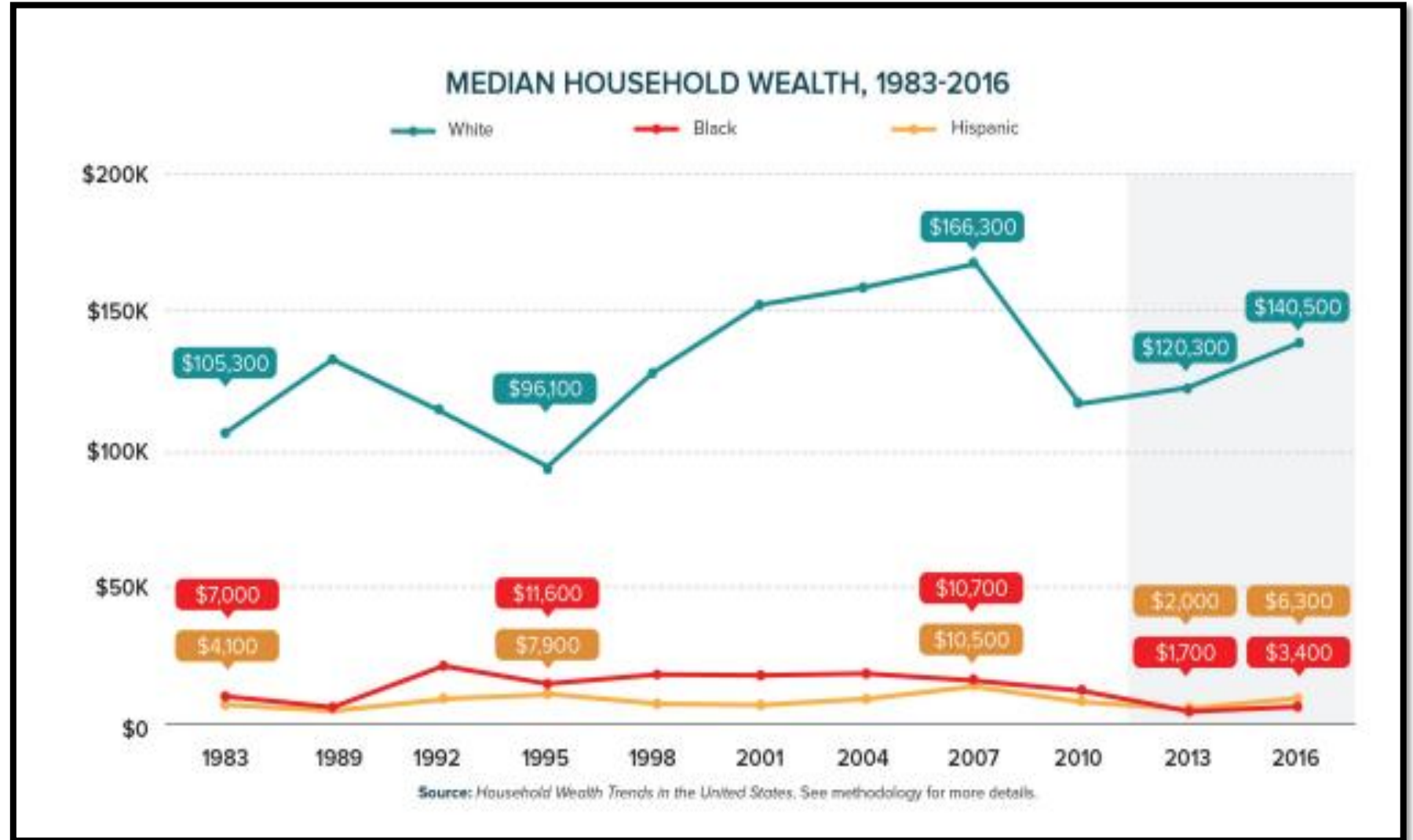
Trends in household wealth over the past several decades have essentially placed Black and Latino communities so far behind that it would require the impossible... to match the wealth that White households have today.

Looking at just the past three years, not only would Black and Latino households need the wealth gains they've experienced...to continue into perpetuity, they would also need median White household wealth to remain constant from where it stands today. Only then could it be possible for Black families to reach the level of wealth that White families enjoy today.

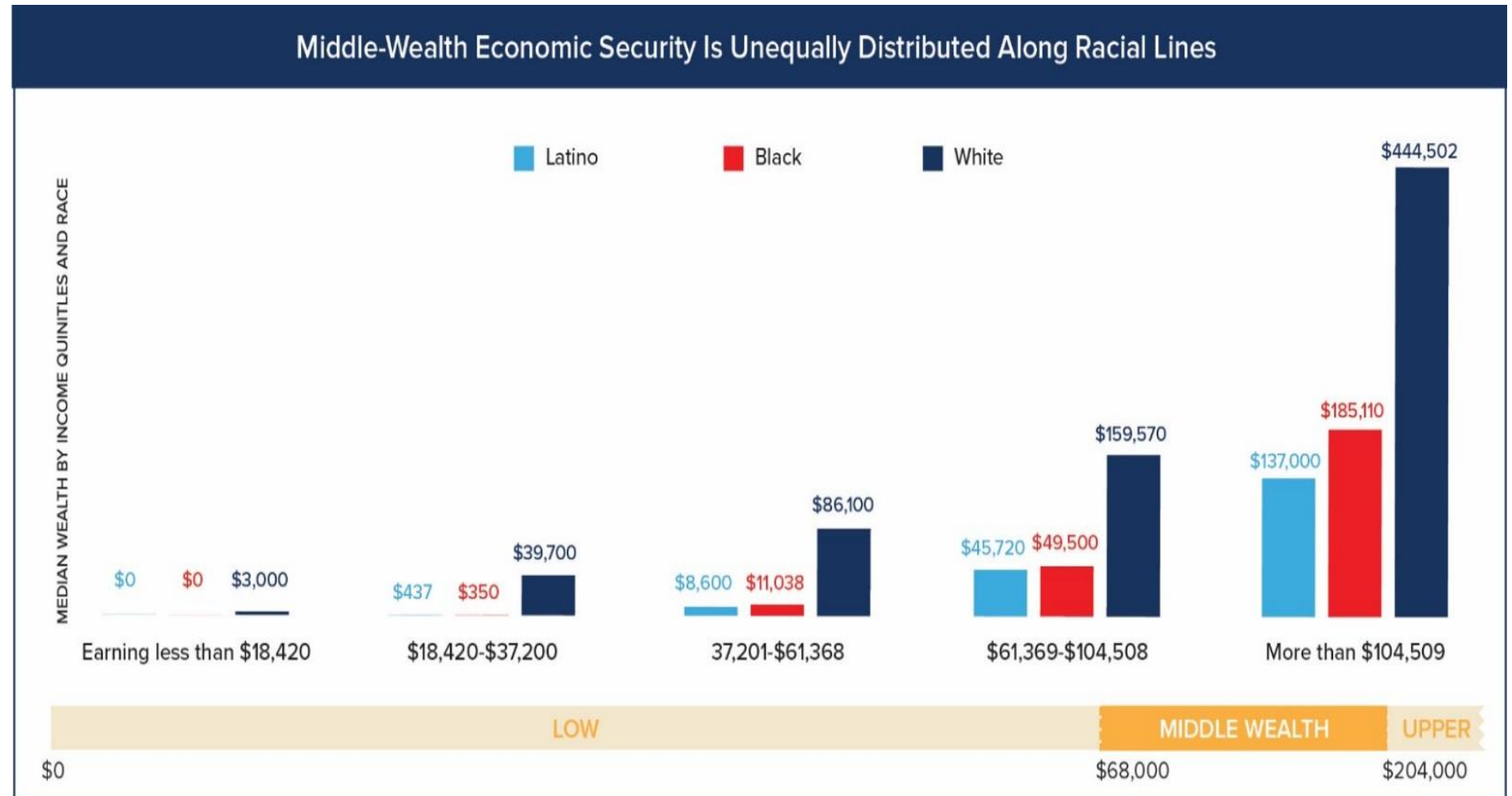
If these scenarios were to somehow materialize—it would still take median Black families **242** years to accumulate the wealth that median White households owned as of **2016**.

Source: [Running in Place: Why the Racial Wealth Divide Keeps Black and Latino Families from Achieving Economic Security](#)

Median Household Wealth 1983 - 2016



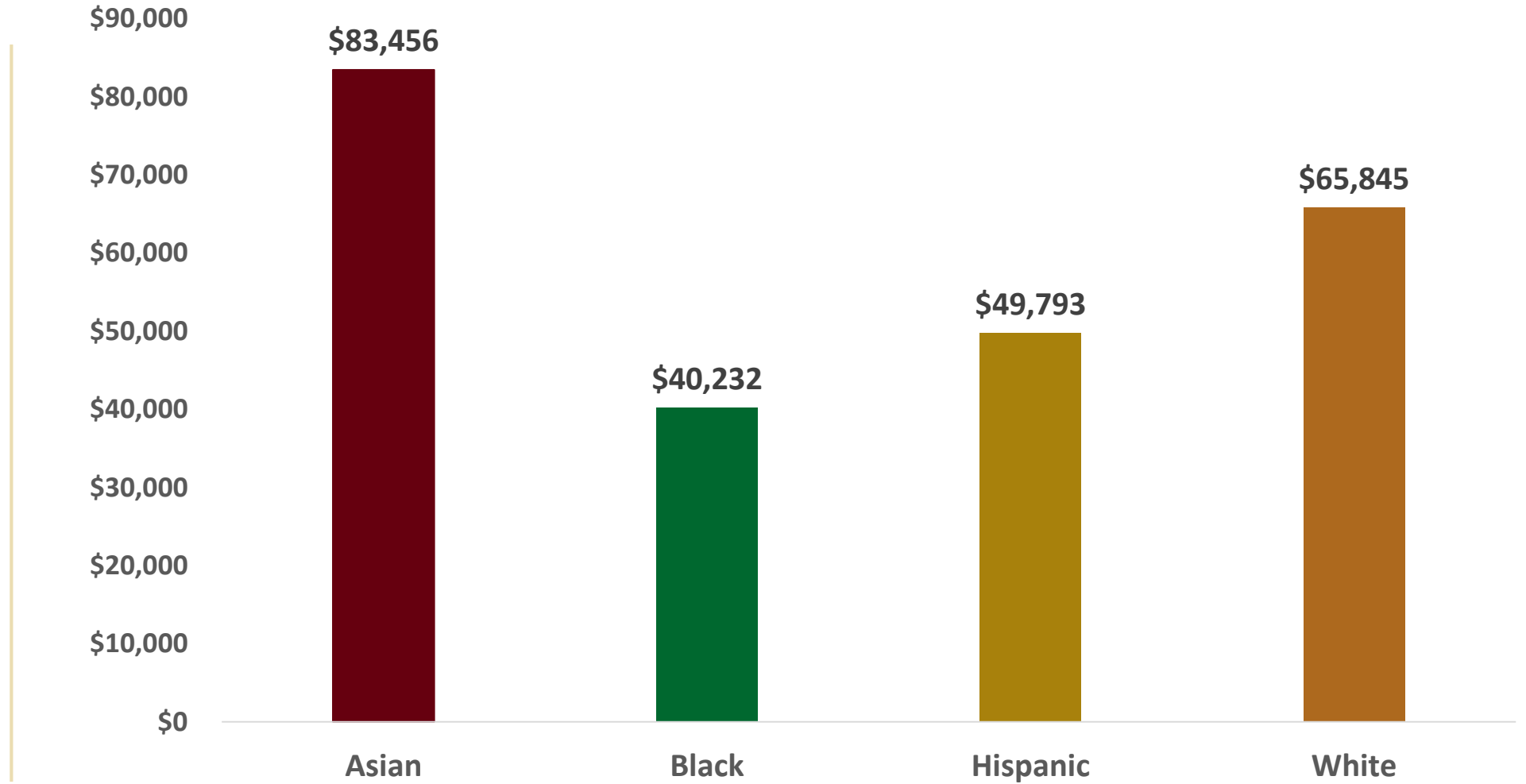
Unequal Distributions of Income and Wealth



Source: U.S. Census Bureau, Survey of Income and Program Participation, 2014.

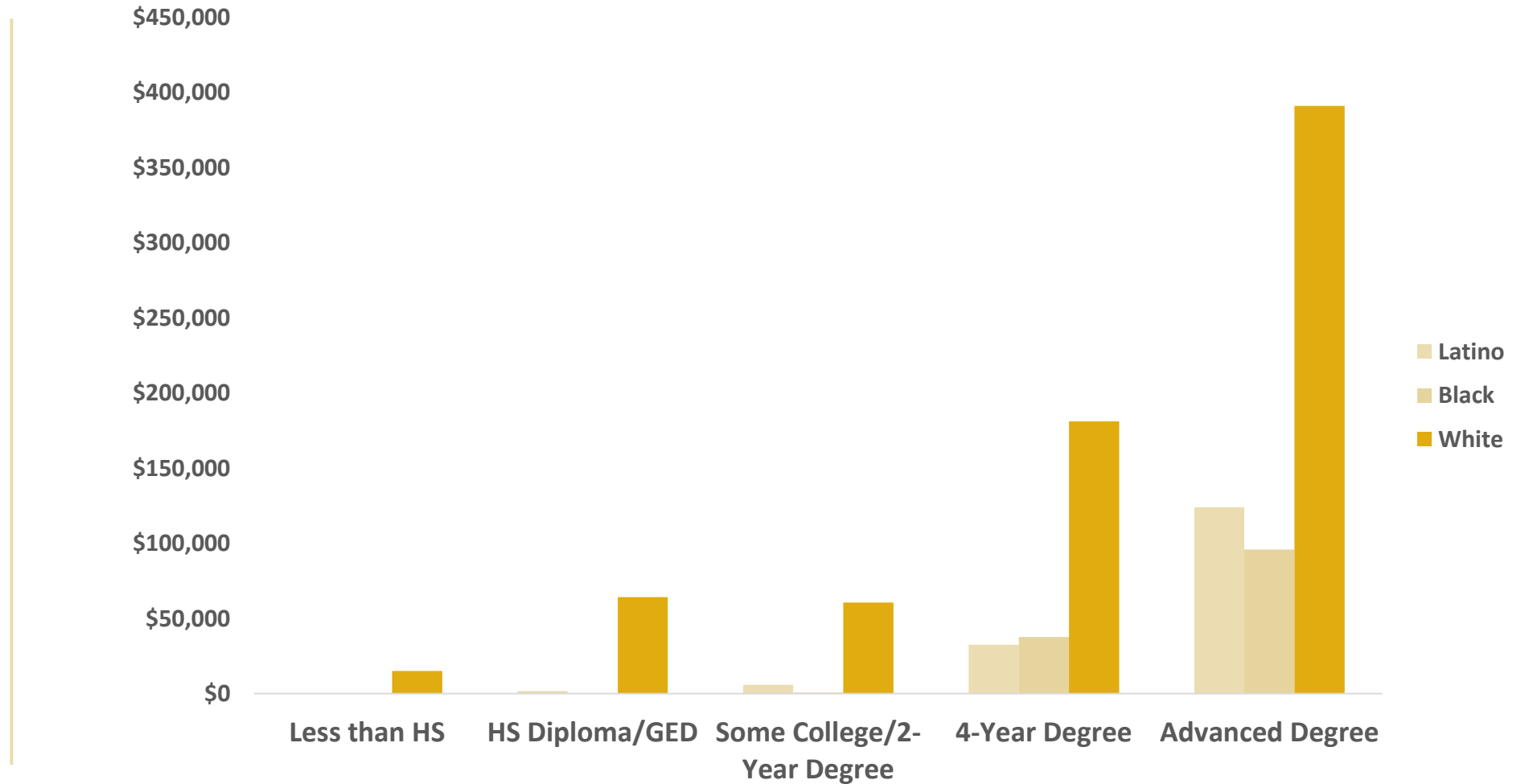
Income is not the “Great Equalizer”

Median Household Income by Race



Education is not the “Great Equalizer”

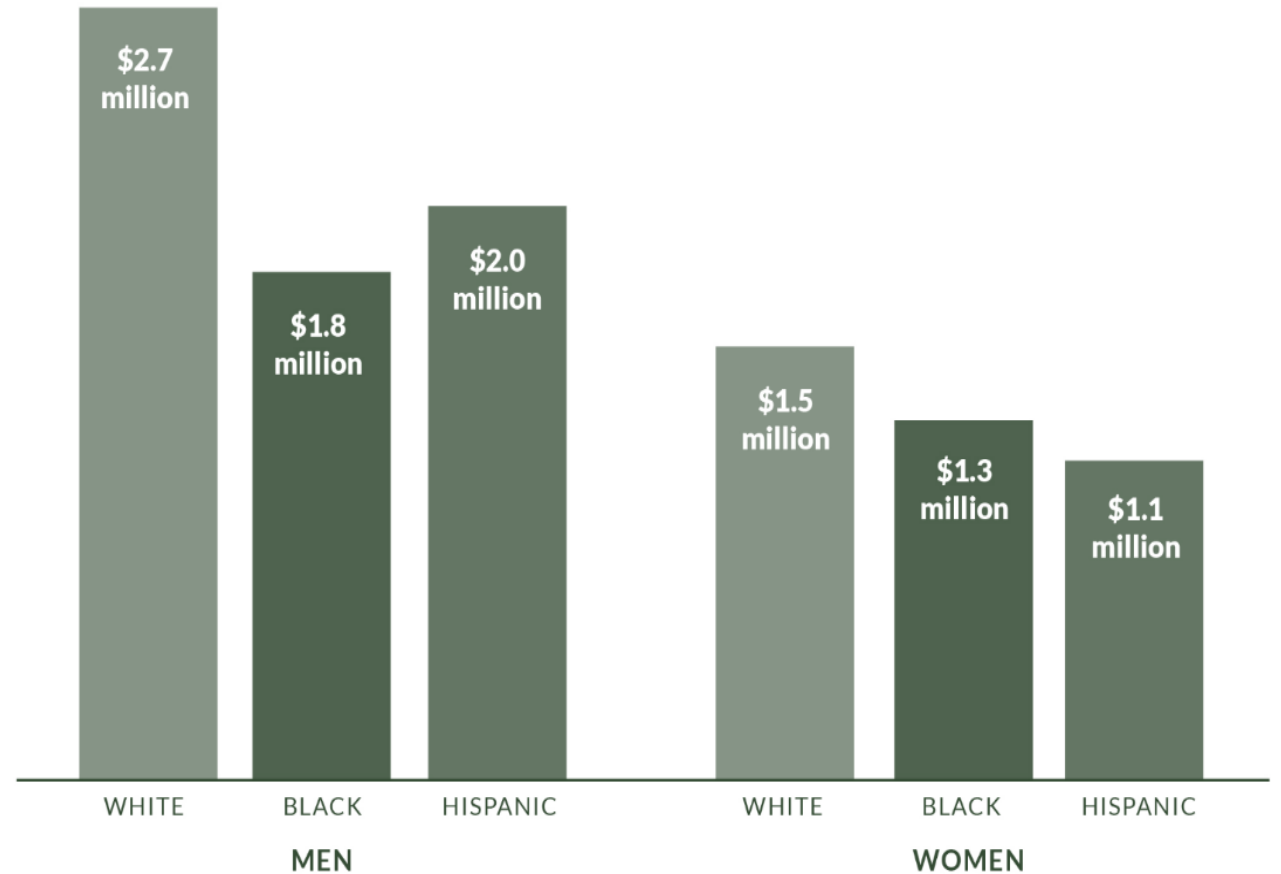
Median Household Wealth by Race and Education Level



Differences In Earnings Add Up Over a Lifetime and Widen the Racial and Ethnic Wealth Gap



Average Accumulated Real Lifetime Earnings at Ages 58–62 for People Born 1950–54, by Gender and Race/Ethnicity



Source: Melissa Favreault, Urban Institute's tabulations from the 2008 Survey of Income and Program Participation matched to Summary Earnings Records through 2012.

Notes: 2015 dollars. These people are ages 58–62 in 2012. Excludes people outside US for more than 10 years of adulthood; this is especially important for Hispanics, who are more likely foreign born. Earnings are accumulated using assumed interest rates from the OASDI trustees report.



Thank You!

QUESTIONS



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