

CITY OF LAKES COMMUNITY LAND TRUST

NHC Restoring Neighborhoods Task Force
Webinar | December 6, 2017
Staci Horwitz | City of Lakes Community Land Trust



Mission:

To create community ownership that preserves affordability and inclusivity

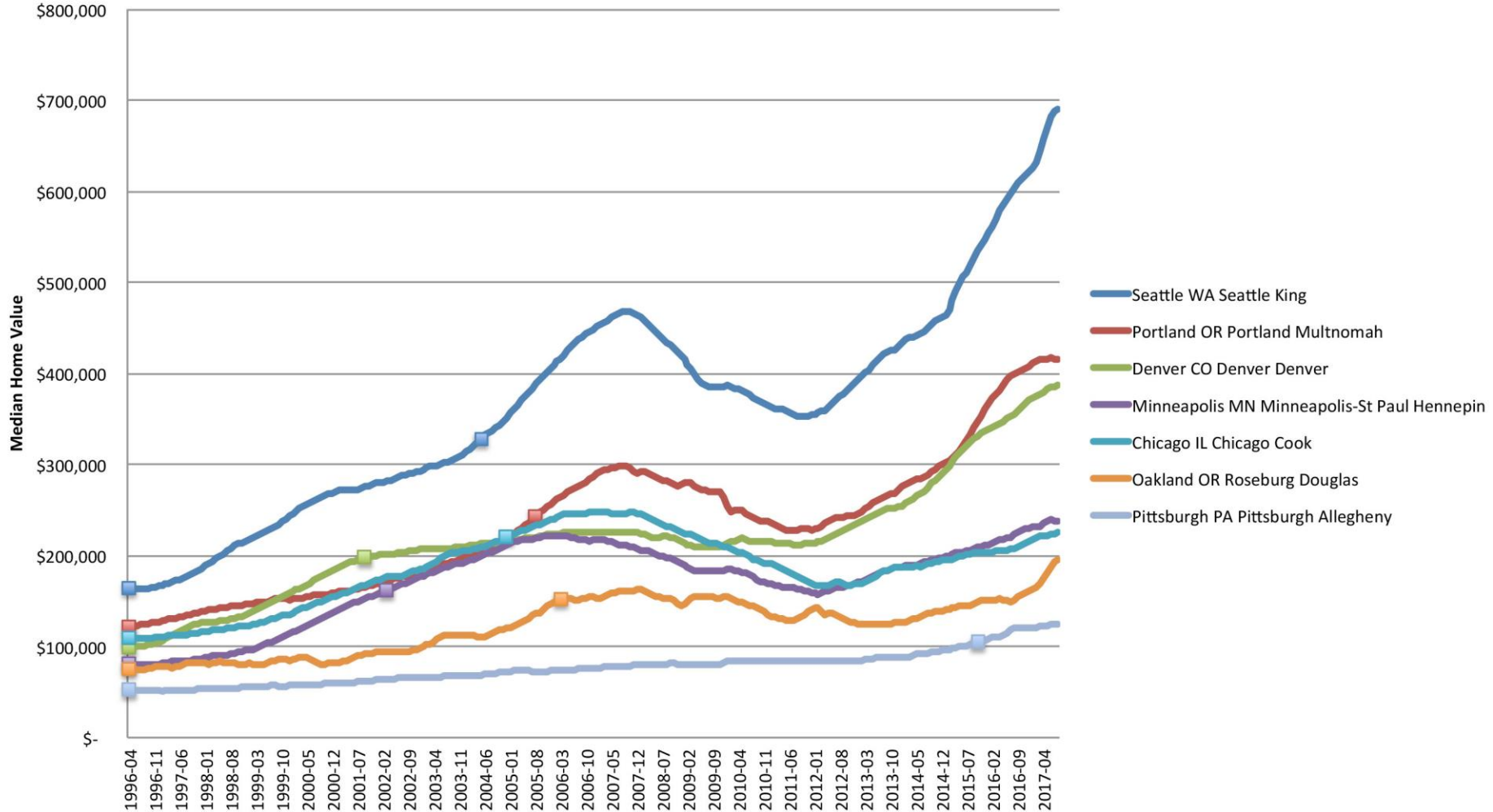


CLCLT History and Data

- Serve City of Minneapolis
- 250 Homes / 50 Resales
- Varied Housing Types
- 98%: First-time Homeowners
- \$49,300: Average Affordability Investment
- \$37,542: Average Household Income (51% AMI)
- 54%: Single Female Head of Household
- 51%: Communities of Color Households

CHANGING HOME VALUES: 1996-2017

Median Home Value (Single family, Condo and Co-op)



Key Initiatives

- Homebuyer Initiated Program
- Duplexes
- Multi-Generational Homes (ADU)
- Tax-Forfeiture / Foreclosure Recapture
- Commercial Community Land Trust

Lessons Learned

- Municipality Involvement
- Paid Staff
- Committed and Passionate Staff
- Flexible and Nimble
- Ground Lease vs. Deed Restriction
- Importance of Relationships
- Larger Community Conversations
- Consistent Message
- Ask!



**Will we look back and
see this as a lost
opportunity?**

Comments/Questions



Thank You

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