



Doing More for Underserved Housing Markets

Highlights of Activities Supporting our Duty to Serve Objectives



Manufactured Housing

Single-Family Activities

- Increase the purchase volume of conventional manufactured housing loans.
- Perform an analysis of Fannie Mae's manufactured housing loan portfolio and publish results.
- Obtain approval to purchase chattel loans and purchase loans.
- Explore the development of a chattel security.

Multifamily Activities

- Purchase loans secured by MHC owned by government entities and/or non-profits.
- Establish a pilot program to test entity level financing to non-profit organizations, CDFI, small financial institutions, or other entities that have a major focus on MHC development and finance.
- Approve one product enhancement to Fannie Mae's MHC product that will encourage borrower adoption of FHFA's proposed minimum tenant pad lease protections.



Rural Housing

Single-Family Activities

- Increase the purchase volume of single-family loans in high-needs rural regions.
- Expand partnerships with non-profit counseling and community development organizations to increase access to financial capability counseling for households facing multiple barriers to housing stability.
- Rebrand Fannie Mae's Native American Conventional Lending Initiative and purchase loans.

Multifamily Activities

- Purchase multifamily loans in Middle Appalachia, the Lower Mississippi Delta, and the colonias.
- Purchase multifamily loans that support affordable housing for Native Americans and agricultural workers.
- Re-establish our LIHTC investment capacity.
- Include LIHTC equity investments in the multifamily work-plans for high-needs rural regions and high-needs rural populations.



Affordable Housing Preservation

Single-Family Activities

- Establish industry standards on how energy and/or water efficient products should be captured in real estate listings, appraisals, and property valuation.
- Increase participation in shared equity lending such as community land trusts and resale restricted properties.
- Increase access to financing for borrowers and non-profits by increasing purchases of mortgage loans that finance the purchase or renovation of distressed properties.

Multifamily Activities

- Work with United States Department of Agriculture and other stakeholders to design a meaningful approach to 515 preservation.
- Implement a pilot program to increase loan purchases of small multifamily loans from financial entities with <\$10B in assets.
- Convene the industry to develop standard(s) for energy efficiency lending.
- Design and implement a non-LIHTC workforce investment program.
- Incorporate Residential Economic Diversity into Activities related to LIHTC, other state or local housing programs, and workforce equity.

