

National Foreclosure Prevention and Neighborhood Stabilization Task Force

23 August 2010

The Honorable Barney Frank
Chairman, Financial Services Committee
U.S. House of Representatives
2129 Rayburn House Office Building
Washington, DC 20515

Dear Chairman Frank:

We, the members of the National Foreclosure Prevention and Neighborhood Stabilization Task Force, are writing to express our appreciation for your hard work to secure additional funding for a third round of the Neighborhood Stabilization Program (NSP3). We also want to thank you for the important technical correction that permits vacant properties to count toward the low-income set aside and clarification on the definition of “notice of foreclosure.”

Convened in November 2007, the National Foreclosure Prevention and Neighborhood Stabilization Task Force is a cross-industry group of local and national organizations working to address the impacts of the foreclosure crisis on communities. Our mission is to bring together advocates, practitioners, and other experts from across the country around foreclosure prevention and neighborhood stabilization efforts to exchange critical information and to help craft policy, legislative, and programmatic initiatives that primarily support low and moderate-income individuals and families.

The Neighborhood Stabilization Program is a vital tool in the effort of our members to stabilize communities. NSP3 will provide localities with desperately needed resources to acquire and redevelop foreclosed, vacant and abandoned properties that have become blights on the community and are driving down neighboring property values. We thank you for recognizing the importance of this program and for being such a strong advocate for America’s neighborhoods that are suffering as a result of this foreclosure crisis. We would especially like to recognize Gail Laster who has worked closely with us for months to enhance and improve the NSP program.

We thank you again for your assistance and support. We hope that we will continue to work together to ensure that the Neighborhood Stabilization Program has the best possible impact in communities across America.

Sincerely,

The undersigned organizations and localities of the National Foreclosure Prevention and Neighborhood Stabilization Task Force:

ACTION-Housing
Bank of America
California Housing Partnership
Center for Community Progress
Center for New York City Neighborhoods
City of Chicago, Department of Community Development
Council of State Community Development Agencies
Detroit Office of Foreclosure Prevention and Response
Ecore Strategies, LLC.
Enterprise Community Partners
Habitat for Humanity International
Habitat for Humanity of the Chesapeake
HousingWorks Rhode Island
Local Initiatives Support Corporation
Massachusetts Housing Partnership
National Community Development Association
National Council of State Housing Agencies
National Housing Conference
National Housing Trust Community Development Fund
National Law Center on Homelessness & Poverty
NCB Capital Impact
Smart Growth America
The Cleveland Housing Network
The Housing Partnership Network
The Wisconsin Partnership for Housing Development, Inc.
Urban Housing Solutions, Inc.