

October 13, 2025

The Honorable Elizabeth Warren
Ranking Member, Committee on Banking, Housing, and Urban Affairs
United States Senate
Washington, DC 20510

Dear Ranking Member Warren:

On behalf of the members of the National Housing Conference (NHC), thank you for your leadership in ensuring the inclusion of the [ROAD to Housing Act](#) and Community Development Financial Institution (CDFI) [enhancements](#) in the recently passed National Defense Authorization Act (NDAA). The ROAD to Housing Act represents one of the most impactful housing proposals in over a decade, and the CDFI provisions provide necessary support for these important organizations and the CDFI fund at a critical juncture.

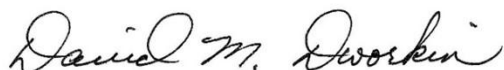
We are grateful to you and Chairman Tim Scott (R-S.C.) for your leadership in crafting and advancing the ROAD to Housing Act, which seeks to expand and preserve housing supply, improve housing affordability and access, advance accountability and fiscal responsibility, and improve oversight and program integrity. We also appreciate the leadership of Senators Steve Daines (R-Mont.), Mark Warner (D-Virg.), and others on the CDFI enhancements which support CDFI fund transparency, a secondary market for CDFI loans, expand USDA's native CDFI lending program, and reduce minimum loans sizes for the CDFI bond guarantee program.

The housing affordability crisis has impacted every community in America, regardless of politics or geography, and it requires urgent, bipartisan, comprehensive action. According to the NHC's [Paycheck to Paycheck](#) database, the typical home price in the Springfield, Mass. metropolitan statistical area was \$369,052 as of May 31, 2025. The income needed to purchase a home with 10 percent down was \$122,971, and \$131,049 with 3 percent down. For comparison, the median salary for an Elementary School Teacher in the area was \$80,200.

This is a major bipartisan victory. It demonstrates the policy thought leadership and strategic, long-term investment in housing for all Americans by the leadership of the Senate, the Banking Committee, and the Armed Services Committee. The investments in housing made in this legislation will build on the significant expansion of the Low-Income Housing Tax Credit and other housing provisions enacted earlier this year in the reconciliation package.

NHC is grateful for your leadership and looks forward to the opportunity to continue to work with you and other leaders in the Senate and House as Congress works to reconcile the two chambers' versions of the NDAA and ensure these vital housing provisions are retained in the final version.

Sincerely,



David M. Dworkin
President and CEO

[About the National Housing Conference](#)

The National Housing Conference has been defending the American Home since 1931. NHC is a diverse continuum of affordable housing stakeholders that convene and collaborate through dialogue, advocacy, research, and education, to develop equitable solutions that serve our common interest – an America where everyone is able to live in a quality, affordable home in a thriving community. Politically diverse and nonpartisan, NHC is a 501(c)3 nonprofit organization.